

Investment For Sale

KFC Drive Thru, Invernettie Road
Peterhead AB42 3FX



Stand Alone Drive Thru Held on FRI Lease Expiry 28th September 2041 Guaranteed by KFC UK Ltd

Passing Rent: £59,764pa with fixed increases to £83,949pa Offers over £795,000 are invited

Location

The property is situated on the south side of Asco Road at its roundabout with the A90 within the town of Peterhead. Peterhead is located approximately 32 miles north of Aberdeen on the A92 linking through to Fraserburgh. The town has a resident population of circa 24.000 persons and enjoys a strong catchment given the drive time to Aberdeen.

Traditionally focused on the fishing industry, Peterhead acts as a major service centre for the fishing, oil and gas industry. Neighbouring occupiers include McDonalds, Starbucks, MKM Supplies, B8Q and Amold Clark.

Accommodation

The property is a modem aluminium framed and glazed drive-thru unit with perimeter drive-thru road and multiple service windows to the side. The frontage offers full height aluminium framed and glazed windows with double door entrance.

Internally the property is fitted out to the tenant's corporate specifications.

The premises extends to the following areas -

Ground Floor 2,622 sqft / 243.59 sqm

Tenancy

The premises is held on a FRI Lease to Clokken Ltd trading as KFC with a Rent Guarantee by KFC GB Ltd. The lease expires 28th November 2041 at £59,764pa with a tenant break option on 28th November 2026. Rent reviews are 5 yearly with fixed increases in November 2026 to £65,581pa, November 2031 to £74,199pa and November 2036 to £83,949pa.

Covenant Information

KFC UK and Ireland reported a turnover of £294 million in 2023. KFC UK operates over 1,000 stores in the UK.

Price

Offers in excess of £795,000 are invited.

Legal Costs

Each party to be responsible for their own legal and professional costs incurred in this transaction. For the avoidance of doubt the ingoing tenant will be responsible for Land & Buildings Transaction Tax (LBTT), registration dues and any VAT payable thereon.



Investment For Sale

KFC Drive Thru, Invernettie Road
Peterhead AB42 3FX



Viewing strictly by appointment with BRITTON PROPERTY

Andrew Britton T. 07990 505 421

E. andrew@brittonproperty.co.uk

Important Notice

BRITTON PROPERTY, their clients and any joint agents give notice that: They are not authorised to make or give any representations or warranties in relation to the property either here or elsewhere, either on their own behalf or on behalf of their client or otherwise. They assume no responsibility for any statement that may be made in these particulars. These particulars do not form part of any offer or contract and must not be relied upon as statements or representations of fact.

Any areas, measurements or distances are approximate. The text, photographs and plans are for guidance only and are not necessarily comprehensive. It is assumed that the property has all necessary planning, building regulations or other consents and BRITTON PROPERTY have not tested any services, equipment or facilities. Purchasers must satisfy themselves by inspection or otherwise.